



## Vendor/Suppliers FAQs

**1. When will vendors be paid for goods already delivered to Tropicana Entertainment properties?**

The Bankruptcy Code precludes payment for goods and services received before the filing date, regardless of when the invoice was received. Unless Tropicana Entertainment is directed by the court to proceed otherwise, payment of pre-petition indebtedness will be settled as part of a Plan of Reorganization, which must be accepted by our creditors as well as the Bankruptcy Court.

**2. Will vendors be paid for goods and services provided after the filing?**

Yes. Invoices will be paid as usual, as long as they are for goods or services received after May 5, 2008, the filing date.

**3. How can vendors file a Proof of Claim?**

On the date of filing, Kurtzman Carson's Web site will have an established link to a Proof of Claim form. This is available at <http://www.kccllc.net/tropicana>. Subsequently, a Proof of Claim will be sent to all vendors.

**4. How will the process of designating critical vendors be controlled?**

We have submitted a motion to the court seeking authorization to pay certain pre-petition trade claims held by our critical vendors. To identify critical vendors, we have been reviewing our accounts payable and vendor lists, as well as developing the criteria used to determine who qualifies as a critical vendor.

**5. Does this filing also affect vendors' business with Columbia Sussex properties?**

Tropicana Entertainment and Columbia Sussex are independent companies. Today's filing has no impact on Columbia Sussex.

**6. How will the Chapter 11 filing affect Tropicana Entertainment's relationship with vendors?**

We are committed to maintaining a positive relationship with our vendors. For goods and services provided post-petition, we will pay vendors in the ordinary course of business. Payment of pre-petition indebtedness for most vendors will be settled as part of a Plan of Reorganization, which must be accepted by our creditors as well as the Bankruptcy Court.

**7. How long will Tropicana Entertainment be in Chapter 11?**

We expect the process to proceed smoothly but at this point, we cannot speculate on when it will conclude.

**8. Is Tropicana Entertainment's financing sufficient to meet the company's needs?**

The loan we have secured as part of our filing is more than adequate to meet the company's needs and continue operations as usual throughout the restructuring process. The business is already cash flow positive on an operational basis, and the financing received as part of the filing provides an additional source of capitalization.



**9. Why should vendors continue to do business with Tropicana Entertainment?**

We believe the interests of all parties are aligned. Chapter 11 is a process with a beginning and a clear end. It is being used by Tropicana Entertainment as a positive agent of change, and we will emerge as a stronger and better company.

**10. What is Chapter 11?**

Chapter 11 refers to the chapter in the U.S. Bankruptcy Code that contains provisions for court-supervised reorganizations of businesses. An organization that files for protection under Chapter 11 is allowed to continue to operate and maintain business that is “in the ordinary course” – or business as usual. The Chapter 11 filing provides the company with time – and protection from its creditors – while it develops a plan to restructure its debt and reorganize its operations.

**11. What happens during the Chapter 11 process?**

Chapter 11 permits daily operations to continue. Quite simply, it will be “business as usual.”

- Employees will continue to receive their regular wages and benefits.
- Properties will stay open, and customers will continue to enjoy the same exceptional experience they have come to expect.
- Goods and services purchased after the filing date will be paid for in the ordinary course of business.

While operations continue, the organization’s management and its creditors negotiate a plan to restructure or reduce the debt. The restructuring plan is called a Plan of Reorganization. The plan subsequently is filed with the court, and the creditors vote to approve the plan. After the plan is accepted by the creditors and the court, it is said to be “confirmed.” At that point, the organization emerges from Chapter 11 as a reorganized entity.

**12. Why exactly does Tropicana Entertainment have to file for Chapter 11 protection?**

The unprecedented decision by the New Jersey Casino Control Commission triggered a series of events that Tropicana Entertainment has spent the previous four months addressing. Most notably, Tropicana Atlantic City Casino & Resort is now being run by a conservator, and Tropicana Entertainment has certain financing facilities that it is unable to cure without receiving its licenses to operate the casinos.

**13. How many properties are involved in the filing?**

There are nine properties listed in the filing: Bayou Caddy’s Jubilee Casino, Casino Aztar – Evansville, Horizon Casino Hotel – Vicksburg, Horizon Casino Resort – Lake Tahoe, MontBleu Resort Casino & Spa, River Palms Resort & Casino, Sheraton Hotel & Belle of Baton Rouge Casino, Tropicana Casino & Resort – Las Vegas, Tropicana Express Hotel & Casino – Laughlin.

**14. How does the filing affect Tropicana Entertainment?**

Tropicana Entertainment is engaged in a planned, ongoing reorganization process; today’s voluntary filing for Chapter 11 protection is the next logical step in this process.



- The action allows us to continue operating as normal, while we develop a plan to strengthen our financial position.
- Chapter 11 regularly is used by healthy, fundamentally sound companies to protect enterprise value as they restructure their debt.

**15. Is Tropicana Entertainment going to close?**

Absolutely not. This is not a closing or a liquidation. We will emerge from the process healthier and stronger, and with a renewed financial strength.

**16. Will vendors have the same contact at Tropicana Entertainment?**

Yes, vendors' direct contact will remain the same.